

**Unit Test : 2**

**STD. : 11 (GENERAL)**

**Max. Marks : 25**

**SUB. : Elements of Accounts (154)**

**TIME: 1.00 Hour**

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- i. **There are total 13 questions in this unit test.**
- ii. **Students have to write the answers of this unit test in their notebook**

**SECTION : A**

**Select the correct answer of the following questions 1 to 5.**

**Each question carries 1 mark.**

**[05]**

1. What is the limitation of accounting ?  
[A] Shows profitability  
[B] Shows economic status  
[C] Tax planning  
[D] Stable value of money
2. Excess of revenue income over revenue expense is called \_\_\_\_\_.  
[A] Loss  
[B] Profit  
[C] Income  
[D] Expense
3. Which transaction discloses relation of debtor and creditor ?  
[A] Goods purchased of ₹ 8,000.  
[B] Goods of ₹ 8,000 purchased from B.  
[C] Goods of ₹ 8,000 purchased through cheque.  
[D] Goods destroyed by fire ₹ 8,000.
4. Implementation of GST is in \_\_\_\_\_.  
[A] 2016  
[B] 2017  
[C] 2015  
[D] 2014
5. Which tax is applicable for supply of out side state / union territory ?  
[A] CGST  
[B] IGST  
[C] SGST  
[D] UTGST

### SECTION : B

Answer the following questions 6 to 9 in one sentence.

Each question carries 1 mark.

[04]

- 6 What is bad debt for business ?
- 7 What is cash transaction ?
- 8 Which GSTs are applicable to intra state supply ?
- 9 An amount withdrawn from bank account for personal expense will be debited to which account ?

### SECTION : C

Answer the following questions 10 & 11 as directed.

Each question carries 3 marks.

[06]

- 10 Explain the following terms:  
(1) Capital (2) Stock (3) Voucher
- 11 Describe whether the following transactions are economic or non-economic transactions and clarify the reason for it.  
(1) Assets sold to Mira on credit for ₹ 22,000.  
(2) ₹ 8,000 paid for wages.  
(3) An order is received to supply goods of ₹ 10,000.

### SECTION : D

Answer the following question no.12 as directed.

[04]

12. Classify the following accounts and give brief explanation:  
(1) Bank overdraft account  
(2) Insurance premium account  
(3) Stationery stock account  
(4) Commission received account  
(5) Shares of Tata Company account  
(6) Purchase return account  
(7) Gujarat University account  
(8) Goods destroyed by fire account

### SECTION : E

Answer the following essay type question no. 13 as directed.

[06]

13. From the following transactions write journal in the books of Pranjal.
  - 1 Introduced ₹ 10,000 cash and commenced business.
  - 2 Goods of ₹ 5,000 purchased on cash.
  - 3 Goods of ₹ 8,000 purchased on credit from Rajan.
  - 4 Goods of ₹ 2000 given for donation.
  - 5 Shivani has dispatched the goods of ₹ 3,000.
  - 6 Paid ₹ 2500 for life insurance premium.